

**ST. MICHAEL'S CHURCH, NORTH RODE**  
**INCOME AND EXPENDITURE ACCOUNT - GENERAL FUND**  
**for the year ended 31st December 2017**

	2017	2016
	£	£
<b>INCOME</b>		
<b>Voluntary Income</b>		
Tax-efficient planned giving	6536	6511
Other planned giving	502	547
Collections in Church	1403	1220
Tax recovered through Gift Aid	3154	2937
Recurring giving - Gift Day	1860	2885
Non-recurring donations	1425	2093
<b>Activities for Generating Funds</b>		
Fund raising	6887	7087
100 Club	492	492
<b>Income from investments</b>	541	699
<b>Grant</b>		5000
<b>VAT Refund</b>	2969	
<b>Church Activities</b>		
Magazine sales	717	633
Statutory fees	1933	1502
Other fees	28	28
	<u>28447</u>	<u>31634</u>
 <b>EXPENDITURE</b>		
<b>Church Activities</b>		
Parish share	12559	12253
Lay readers fees and expenses	154	156
Vicar's expenses	2461	2136
Marton Primary School - Insurance	288	279
Honoraria	75	60
Ecclesiastical insurance	1642	1667
Development Costs	24210	2918
Repairs & maintenance	4217	1468
Miscellaneous expenses	145	124
Printing & stationery	158	0
Lighting & heating	1191	607
Magazine expenses	70	-634
Donations	1426	220
Upkeep of Churchyard	0	30
Bank Charges	120	20
100 Club Prizes	158	218
Fund-raising Costs	170	20
	<u>49044</u>	<u>21542</u>
 <b>-DEFICIT/SURPLUS FOR YEAR</b>	<u>-20597</u>	<u>10092</u>

**INCOME AND EXPENDITURE ACCOUNT - CHURCHYARD FUND**  
**for the year ended 31st December 2017**

	2017	2016
	£	£
<b>INCOME</b>		
Revaluation surplus	<u>428</u>	<u>463</u>
 <b>EXPENDITURE</b>		
Revaluation	<u>0</u>	<u>0</u>

**ST. MICHAEL'S CHURCH, NORTH RODE**  
**BALANCE SHEET**  
for the year ended 31st December 2017

	2017		2016	
	£	£	£	£
<b>CBF Funds</b>				
CBF deposit - Lomas £100	2567		2355	
CBF deposit - Mountford £85	1770		1618	
CBF deposit - Colban £200	4597		4202	
		8934		8175
 <b>General funds -unrestricted:</b>				
8.75% Treasury 2017 £1715	0		1336	
8% Treasury 2021 £1979	2479		2639	
Virgin Money	24185		36036	
		26664		40011
<b>TOTAL INVESTMENTS</b>		35598		48186
 <b>CURRENT ASSETS</b>				
Debtors		0		133
100 Club		1195		920
CAF Bank		10739		18177
<b>TOTAL INVESTMENTS &amp; CURRENT ASSETS</b>		47532		67416
 <b>CURRENT LIABILITIES</b>				
Magazine	70		66	
Light & Heat	52		129	
Tear Fund	0		0	
Gawsworth underpaid monthly payments	0		60	
CCLI licence (Gawsworth)	0		64	
		122		319
 <b>NET ASSETS</b>		47410		67097
 <b>ACCUMULATED FUNDS</b>				
<b>General fund - unrestricted:</b>				
Brought Forward	60819		50654	
-Deficit/Surplus from income and expenditure accou	-20597		10092	
Unrealised surplus on revaluation of CBF Funds	214		256	
Loss on gilts repaid	-72		0	
Unrealised deficit on revaluation of Gilts	-160		-183	
		40204		60819
 <b>Designated 'Development Fund'</b>		1617		1617
 <b>Designated Pugh Burial Fund</b>		500		0
 <b>Churchyard fund - restricted</b>				
Brought Forward	4661		4198	
Unrealised surplus on revaluation of investments	428		463	
		5089		4661
		47410		67097

**ST. MICHAEL'S CHURCH, NORTH RODE  
NOTES TO THE ACCOUNTS**

for the year ended 31st December, 2017

<b>INVESTMENT INCOME</b>	2017	2016
	£	£
<b>General Fund:</b>		
8% Treasury stock 2021	158	158
8.75% Treasury stock 2017	111	111
Bank interest	6	15
Virgin Money	149	313
CBF Funds	117	102
	<u>541</u>	<u>699</u>

**CHURCHYARD FUND**

Chester Diocesan Board of Finance:	Restricted	Unrestricted	Total	2016
	£	£	£	£
Fund Units	277	214	491	587
Deposit interest	151	117	268	234
	<u>428</u>	<u>331</u>	<u>759</u>	<u>821</u>

**FUNDRAISING**

	Income	Expenditure	Net	Net
	£	£	£	£
Sheep Race				6559
Stall at Vintage Fair	660			450
Prosecco & Promises	5941	170	5771	
Carol Singing	205			0
Jam Sales	23			0
Christmas cards	15			0
Book sales	43			78
	<u>6887</u>	<u>170</u>	<u>5771</u>	<u>7087</u>

*Marilyn F. Ainslie*

*3<sup>rd</sup> March 2018*

Marilyn Ainslie  
Treasurer

Date:

**Independent Examiner's Report to the members of St Michael's Church, North Rode,  
Parochial Church Council.**

I report on the accounts for the year ended 31st December 2017 which are set out on pages 1 to 3.

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Gratwick ACA

*Diane Gratwick*

3<sup>rd</sup> March 2018

Higher Lock Cottage

North Rode