Annual Report
and
Financial Statements
of the
Parochial Church Council
of
All Saints' Church
Wickham Market
Suffolk

For the year ended 31 December 2017
Prepared under the Accruals Accounting Basis

CHARITY NUMBER: 1130919
ALL SAINTS' CHURCH, WICKHAM MARKET
ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL
CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2017

Administrative information

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0UD.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right.

PCC members who have served from 1st January 2017 until the date this report was approved are:

Incumbent: The Revd Doctor John F Eldridge (Chairman)
Wardens: Mr Paul Catchpole
Mrs A Elliott

Representatives on the Deanery Synod:
Mrs A Elliott
Dr. P Elliott
Mrs F Guilford

Elected members:
Mr D Day
Mrs V Farrow
Mrs B Goldsmith
Mrs M Mackinlay
Mr D Mercer
Mr I Jenkins
Mrs R Jennings

Co-opted Members:
Mrs P Hembra (Secretary to the PCC)
Mr B Laws (Treasurer)

Lay Elders:
Dr G Brown
Dr P Elliott
Mr I Jenkins
Mrs G Theobald

Bankers:
Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Examiner: Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees of the Parochial Church Council

The PCC meets bi-monthly to discuss matters relating to the church – fabric, finance and ministry. At times it delegates some specific events (e.g. new church hall requirements, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.
The Standing Committee, comprising the Incumbent, the Wardens, the Treasurer and Mrs M Mackinlay, is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

**Risk Assessment**

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2006. Risk management strategy covers:

1. **Financial Risks** – this is most common risk to be managed through budget, internal audit and proper financial procedures.

2. **Reputational Risk** – unwelcome publicity which hinders the mission of the Church.

3. **Statutory and Legal Requirements**, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.

4. **Operational Risk** threats to the Church ability to deliver its objectives.

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

**Aims and Objectives**

"The No.1 priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) continues to be "pointing people to Jesus." We want to do this by encouraging people of all ages to:

a)  Respond to Jesus’ love  
b) Trust the Bible  
c) Grow in joy and hope."

We are continuing to work towards the vision that the PCC and Elders agreed in 2015 for the church: “In four years’ time we aim to be a church of two hundred people and growing, with every individual spiritually developing. Our church’s age distribution will increasingly reflect the communities we touch.” It was agreed that the priority areas were to be – Youth, Young Families and Older Retired’s.

During 2018 we plan to have various **Activities** to help us continue to be a focal point in our local community:

- reaching out to the parish through social events:- Coffee Mornings, Toddler Group, Men’s Group, BBQ, Quizzes, Suppers and Entertainments including church lunches and walks.

- continuing to grow and co-ordinate our home groups and teaching ministry

- involvement with the school, uniformed organisations and elderly visitation

- continue to reach out by friendship evangelism and formation of pre-Alpha and Alpha groups and church special occasions, fun days and festivals.

- extend our involvement with young families through both Messy Church and a Café’ Church model of church each month.
- support and encourage The Saints Youth Club and all their associated activities.

- support and encourage the youth Mobilise Christian group – Core, Soul Survivor and other special occasions for the Youth.

- commit ourselves to pray regularly for our village and on-going activities

We want to continue to help and encourage all members of our church to grow in Christian discipleship. We also seek to continue to develop our different expressions of church – youth, young families, elderly, established, in their own particular styles. We would like to attempt to better integrate and unify these different forms of church by coming together periodically throughout the year.

The PCC/Eldership reviewed the present aims and objectives and felt that in 2018 three particular areas of All Saints needed attention and redefining:


Public Benefit

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It promotes the whole mission of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and Performance

Church attendance

At the end of 2017 there were 108 on the Church Electoral Roll, of whom 71 were parishioners and 37 were not resident within the parish. There have been 5 removals; 1 due to resignation and 4 due to moving out of the area and ceasing their participation. The average weekly attendance, counted during October, was 83 including the Messy Church and Oasis fresh expressions services. This number increased at festivals.
Review of the year

The full PCC met eight times during 2017 with an average level of attendance of 76.92%.

The church

Time and thought is given to making best use of the church facilities. The PCC encourages review of areas of our church body/structure to see how we can move forward and make more use of our buildings, and improve facilities in keeping with modern day worship.

2017 was a very encouraging year for All Saints. All streams of worship have continued to develop and grow spiritually and numerically. It was wonderful to see baptisms taking place towards the latter part of 2017. Our vision continues to take shape and move forward. We are encouraged that a number of people who were seeking God’s will as to where they should worship, found such a warm welcome at All Saints that they are now settling into the Church family.

We continue to look forward, seeking to understand and act on God’s will and purpose for his Church in Wickham Market. Whilst looking forward positively into the future, it is also good to look back and thank our God for all his provision and enabling. January 2018 has already seen the PCC and Elders joining together with Revd. John Eldridge to review and reassess where we are currently and how we need to move forward. This proved to be thought provoking and useful.

We have again been blessed by the ministry of our Vicar John, our Lay ministers, Elders and a selection of visiting speakers including the Archdeacon. We celebrated the licencing of Jenny Catchpole as a reader in 2017. In 2018 we look forward to Viv Buckle being licenced to our benefice during 2018.

Our prayer ministry team faithfully help and support people in the side chapel at the close of the 11am service. A special thanks to the dedicated team lead by Ken and Helen Scott. The prayer chain coordinated by Ken Scott and supported by others when he is unavailable has been very busy during the past twelve months. Requests for prayer come from many areas and for a variety of needs. Some weeks it seems that there is a request every day. We thank our God for people from all walks of life feeling able to ask the All Saints family to pray for them. The chain continues to grow.

House Groups continue to meet, mainly on Tuesday evenings. John Eldridge has also led other small groups with specific focuses. Small Alpha Groups have also been run and one continues currently.

“Core” Youth Group has developed and grown under the leadership of Mark Etheridge who sadly stepped down from the full time youth worker position at the end of January 2018. The teenagers again attended Soul Survivor during the summer. They also organised very successful fund raising quizzes. Also, for the first time in many years they organised a bonfire night, serving hot dogs and toffee apples. Towards the end of 2017 the teenagers introduced and lead a couple of Sunday evening service. Just before Christmas the members of “Core” shared a very successful roving meal with some house groups.

Oasis, our monthly Sunday afternoon informal service and tea continues with 25 to 30 people attending. In October 2018 it celebrated its second birthday. Cafe Church continues to enable families to worship in a more informal style accompanied by tea,
coffee and toast and on some occasions, especially Mother's day, cake. This is very much a team effort. Messy Church continued to provide another form of worship for young families through 2017 monthly, on Wednesday afternoon. Currently Messy Church has stopped and a team is reassessing how we move forward. Rainbow Club continues once a month in the Beehive at the same time as the 11am service.

Outreach

All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC. Sizewell Church Weekend Away 2017 was again as full as it could be. Our guest speaker was Bishop Mike.

Fabric

To facilitate our work it is important that we maintain the fabric of the church building and the Beehive and Church Hall complex. Regular and routine maintenance is carried. An Architects and Glaziers survey has been made on the church East Window. The report has been delivered to John and the Wardens and initial discussions have begun with the PCC. Structural engineers will need to detail the work required. This project will continue for the next few years.

The project by NET to install mobile phone equipment into the tower has now been approved. At this point in time there is no time scale for the installation.

Our famous work parties continue to keep the area around the church in good condition. Our last event was very successful with the most people we have seen for several years. Thanks to all who took part.

General

Some members of our parish are unable to attend church due to sickness or age. The Vicar, retired clergy living in the parish or church members visit all church members who have requested it. Communion is celebrated with them either at their homes or in hospital.

We have so many people willing and able regularly to give so much of their time to the work at All Saints. There is not enough space to list them all. We are so thankful to you all whatever you do and pray the God will continue to bless your service.

2018 will be a time of change for All Saints as John Eldridge will be retiring in September. The process to appoint John's successor is already underway and meetings with the Rural Dean, Archdeacon, Bishop and Patron have already taken place and the process continues. We are also seeking another full time youth worker.

As God's witness in Wickham Market we continue to seek his guidance in all we do as a Church to accomplish delivering the gospel to all who live within our community and surrounding areas. We pray that we will continue to love, live and work together to serve each other and the community of Wickham Market for the Glory of God.

The PCC's allocates 10% of its unrestricted income for the support of chosen missions/ missionaries including our own Jane and Alan Hutt in Kenya. Their work with young mothers has a strong support team including many All Saints people. In addition to this, specific grants/ donations are approved from time to time after due consideration and if they are deemed to meet the church’s aims and objectives.
Deanery Synod

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Financial Review

As shown on the Statement of Financial Activities the year in question started with a balance of £61,722.52.

Income during the year from all sources totalled £109,893.51 (roughly the same as the previous year when some substantial one-off donations were received). The major element of regular income comes from Voluntary Income – notably Free Will Offerings (via Standing Order payments or the weekly envelope scheme) and Collections (cash in the collection plate at weekly services).

The use of the Accruals accounting basis means that the income figure includes £12,746.91 owed to the church at year end (chiefly Gift Aid payments requested of HMRC – including an element related to the Gift Aid Small Donations Scheme whereby the PCC can reclaim from HMRC Gift Aid on small gifts of £20 or less received via the collection plate at services – up to a maximum of £8,000 gifted in any one tax year).

Detail of income is set out on pages 9 to 14 of this Report. Income included:

- Planned giving via weekly envelopes (both Gift Aided and non Gift Aided) and Bank Standing Orders etc): £59,837.84 (including £12,096.15 tax reclaimed or owed under the Gift Aid Scheme). This is some 14% up on 2016 coming about equally from Gift Aided and non-Gift Aided donations.
- Collections (that is money on the collection plate amounted to £4,814.15 - 25% down on the figure for 2016;
- A total of £8,026.03 (including £538.50 in Gift Aid) was collected/donated specifically for youth work (an increase of some 7% against 2016.
- Other Voluntary income of £15,938.90 (from general donations) – is dominated by the donations made by people attending the Open Door Coffee mornings and other “no fee” events. This is some 30% down on 2016 but last year’s figure was distorted by two very large one-off donations.
- “Activities for generating funds” (Parish Magazine advert fees, and rents for lettings of Beehive and church hall etc) brought income of £7,075.02 - substantially up on 2016 – but this figure is dominated by a 60% increase in rents arising from the first payments received in connection with the mobile phone mast installation soon to share occupancy of the church tower. For assessment of the health of the Parish News Designated Fund please see the “Funds” section on page 11;
- “Receipts from church activities” (chiefly magazine sales, Sizewell Hall payments received and fees and church charges) accounted for a further £10,592.11;
- Income from all other sources totalled £3,609.46

During the year outgoings totalled £122,485.67 – an increase of over £16,000 on 2016 due mainly to increased costs on church maintenance (Architects and Glaziers fees regarding surveys of the church east wall) and the Beehive area (the improvements to outside areas – largely grant funded). Detail of expenditure is set out on pages 9 to 12 of this Report.

Outgoings included:

- Payments totalling £8,756.76 to Supported Missions and Missionaries (Martyn and Elisa Ling, Alan and Jane Hutt (Kenya), Frontiers, Saints’ Youth Club, Mission Aviation Fellowship, TearFund, Revd Waqas Moazam (Pakistan) and Rooted in Jesus (an African support conference for local pastors) were made during the year
mainly funded from a 10% tithe of unrestricted church offerings and collections given during 2016;
• The Parish Share totalling £49,000 – meeting in full the All Saints’ target (which incorporated a small surplus being paid on the actual Share requested by the Diocese).
• Church running expenses totalled £9,656.39 – representing a 28% decrease on the equivalent figure for 2016. The main factor here was the cost of heat, power and insurance for the church. (The cost of heat, light and water were about 16% up despite prudent sourcing of the most cost-effective contracts.
• Church and churchyard maintenance and improvement: £5,943.08 – a huge 84% increase on the previous year due to preparatory survey cost relating to the forthcoming need to stabilise the church east wall.
• Beehive, Church Hall and field (insurance, heat, light, maintenance and improvement) cost £15,847.04 (a 43% increase of the equivalent costs incurred in 2016 due largely to the improvement of the external area between the beehive and church hall. Grants totalling £12,101.60 were received from Suffolk Coastal District Council toward the improvement works);
• Church management and admin (printing, stationery, postages, fees etc) totalled £1,821.00. Virtually all of this was incurred by the requirement to pay the incumbent’s proportion of fees for funerals and weddings to the Diocese as they are included in the stipend.
• Parish Magazine costs totalled £4,038.80;
• The Sizewell Hall parish weekend cost incurred in 2017 amounted to £4,435.36 (slightly less than income received);
• Direct staff costs (Youth Worker pay, tax/NI, pension, payroll and expenses) totalled £20,220.72. These are full year costs compared with 2016 part year costs of £12,756.14.
• All other outgoings totalled £2,766.52 – related to a variety of elements of a miscellaneous nature.

The net result for the year was an excess of payments over receipts (i.e. a net decrease in balances) of £12,592.16 (after including amounts owed to the church totalling £12,746.91). After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31st December totalled £49,130.36. Of this total carried forward restricted funds account for £14,338.91 leaving £34,791.45 available for general expenditure.

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund

Approved by the PCC on 12 March 2018 and signed on their behalf by Revd John Eldridge (PCC Chairman)

[Signature]

[Note: The signature is not legible in the image provided.]
NOTES to the financial statements

Year End 31.12.2017

1 ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Designated Funds represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts.

Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books or Parish Magazine etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church’s inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value at 31 December.

2 INCOMING RESOURCES

Unrestricted Designated Restricted Total Total
Funds Funds Funds 2017 2016

(a) Voluntary Income

<table>
<thead>
<tr>
<th>Planned giving:</th>
<th>Unrestricted</th>
<th>Designated</th>
<th>Restricted</th>
<th>Total 2017</th>
<th>Total 2016</th>
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<tbody>
<tr>
<td>Free Will Offerings (Gift Aided)</td>
<td>£39,082.01</td>
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<td></td>
<td>£39,082.01</td>
<td>£35,695.90</td>
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<td>Tax Recovered: FWO</td>
<td>£12,096.15</td>
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<td>£12,096.15</td>
<td>£10,125.79</td>
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<tr>
<td>Collections &amp; Other</td>
<td>£13,473.83</td>
<td>11,003.86</td>
<td></td>
<td>£24,477.69</td>
<td>£24,042.03</td>
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<tr>
<td>Tax Recovered (Other)</td>
<td></td>
<td>£551.00</td>
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<td>£551.00</td>
<td>£869.01</td>
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<tr>
<td>Other Voluntary Receipts</td>
<td>£15,938.90</td>
<td></td>
<td></td>
<td>£15,938.90</td>
<td>£23,801.64</td>
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<td></td>
<td>£80,590.89</td>
<td>£11,554.86</td>
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<td>£92,145.75</td>
<td>£94,534.37</td>
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Page 9
### (b) Activities for generating funds

<table>
<thead>
<tr>
<th>Description</th>
<th>31 March</th>
<th>30 September</th>
<th>31 December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parish Magazine - adverts</td>
<td>£4,414.52</td>
<td>£4,414.52</td>
<td>£4,414.52</td>
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<tr>
<td>Rents</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Fees &amp; Sales</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>£4,414.52</strong></td>
<td><strong>£4,414.52</strong></td>
<td><strong>£4,414.52</strong></td>
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### (c) Receipts from church activities

<table>
<thead>
<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Magazine Sales</td>
<td>£1,915.38</td>
<td>£1,915.38</td>
<td>£1,915.38</td>
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<tr>
<td>Book Sales</td>
<td>£275.58</td>
<td>£275.58</td>
<td>£275.58</td>
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<tr>
<td>Sizewell Hall weekend</td>
<td>£0.00</td>
<td>£4,851.30</td>
<td>£4,851.30</td>
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<tr>
<td>Church events</td>
<td>£160.23</td>
<td>£160.23</td>
<td>£160.23</td>
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<tr>
<td>Training</td>
<td>£0.00</td>
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<td>£0.00</td>
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<tr>
<td>Fees</td>
<td>£2,976.00</td>
<td>£2,976.00</td>
<td>£2,976.00</td>
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<tr>
<td>Other (Clergy Exp from Pettistree)</td>
<td>£333.62</td>
<td>£333.62</td>
<td>£333.62</td>
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<tr>
<td>Other (Insurance Claims)</td>
<td>£80.00</td>
<td>£80.00</td>
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<td><strong>Total</strong></td>
<td><strong>£3,825.43</strong></td>
<td><strong>£10,592.11</strong></td>
<td><strong>£10,802.77</strong></td>
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### (d) Receipts from investments

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<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank/ CCLA interest</td>
<td>£80.63</td>
<td>£80.63</td>
<td>£80.63</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>£80.63</strong></td>
<td><strong>£80.63</strong></td>
<td><strong>£80.63</strong></td>
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**Total incoming resources**

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<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td><strong>£88,911.47</strong></td>
<td><strong>£109,893.51</strong></td>
<td><strong>£108,606.95</strong></td>
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### 3 RESOURCES EXPENDED

#### (a) Church activities - Payments

<table>
<thead>
<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Supported missionaries</td>
<td>£0.00</td>
<td>£5,000.00</td>
<td>£5,000.00</td>
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<tr>
<td>Chipinge</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Church overseas*</td>
<td>£0.00</td>
<td>£1,500.00</td>
<td>£1,500.00</td>
</tr>
<tr>
<td>Relief &amp; Development Agencies*</td>
<td>£0.00</td>
<td>£1,000.00</td>
<td>£1,000.00</td>
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<tr>
<td>Home mission</td>
<td>£56.76</td>
<td>£450.00</td>
<td>£450.00</td>
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<tr>
<td>Secular charities</td>
<td>£200.00</td>
<td>£200.00</td>
<td>£200.00</td>
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<tr>
<td>Parish Magazine</td>
<td>£4,038.80</td>
<td>£4,038.80</td>
<td>£3,838.50</td>
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<tr>
<td>Book Costs</td>
<td>£352.28</td>
<td>£352.28</td>
<td>£292.77</td>
</tr>
<tr>
<td>Beehive/ field</td>
<td>£15,847.04</td>
<td>£0.00</td>
<td>£9,059.98</td>
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<tr>
<td>Training courses</td>
<td>£0.00</td>
<td>£4,435.36</td>
<td>£4,435.36</td>
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<tr>
<td>Church events</td>
<td>£127.80</td>
<td>£127.80</td>
<td>£127.80</td>
</tr>
<tr>
<td>Management &amp; Administration***</td>
<td>£1,821.00</td>
<td>£1,821.00</td>
<td>£1,821.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£77,925.18</strong></td>
<td><strong>£11,225.28</strong></td>
<td><strong>£105,867.46</strong></td>
</tr>
</tbody>
</table>

**Totals**

<table>
<thead>
<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ministry: Diocesan Parish Share</td>
<td>£49,000.00</td>
<td>£49,000.00</td>
<td>£49,000.00</td>
</tr>
<tr>
<td>Church running expenses</td>
<td>£7,431.11</td>
<td>£2,225.28</td>
<td>£9,656.39</td>
</tr>
<tr>
<td>Clergy expenses</td>
<td>£1,924.43</td>
<td>£1,924.43</td>
<td>£1,920.87</td>
</tr>
<tr>
<td>Cost of Services</td>
<td>£114.44</td>
<td>£114.44</td>
<td>£229.77</td>
</tr>
<tr>
<td>Church maintenance &amp; improve.</td>
<td>£1,307.08</td>
<td>£4,636.00</td>
<td>£5,943.08</td>
</tr>
<tr>
<td>Depreciation of church equipment</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£956.40</td>
</tr>
<tr>
<td>Parish Magazine costs</td>
<td>£4,038.80</td>
<td>£4,038.80</td>
<td>£3,838.50</td>
</tr>
<tr>
<td>Book Costs</td>
<td>£352.28</td>
<td>£352.28</td>
<td>£334.17</td>
</tr>
<tr>
<td>Beehive/ field</td>
<td>£15,847.04</td>
<td>£0.00</td>
<td>£9,059.98</td>
</tr>
<tr>
<td>Training courses</td>
<td>£0.00</td>
<td>£4,435.36</td>
<td>£4,435.36</td>
</tr>
<tr>
<td>Church events</td>
<td>£127.80</td>
<td>£127.80</td>
<td>£127.80</td>
</tr>
<tr>
<td>Management &amp; Administration***</td>
<td>£1,821.00</td>
<td>£1,821.00</td>
<td>£1,821.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£78,181.94</strong></td>
<td><strong>£11,228.88</strong></td>
<td><strong>£93,260.62</strong></td>
</tr>
</tbody>
</table>

**Cost of generating income**

<table>
<thead>
<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td>Youth Worker**</td>
<td>£47.57</td>
<td>£47.57</td>
<td>£46.19</td>
</tr>
</tbody>
</table>

**Total Resources Expended**

<table>
<thead>
<tr>
<th>Description</th>
<th>January</th>
<th>September</th>
<th>December</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td><strong>£78,229.51</strong></td>
<td><strong>£12,288.80</strong></td>
<td><strong>£105,867.46</strong></td>
</tr>
</tbody>
</table>

**Notes:**
- Moneys collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity.
- In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).
- One member of staff (Youth Worker) was directly employed by the PCC during the year.
- No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

### 4 TANGIBLE ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>At 1 January 2017</th>
<th>At 31 December 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freehold Land and buildings</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Church Equipment</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£0.00</strong></td>
<td><strong>£0.00</strong></td>
</tr>
</tbody>
</table>
DEPRECIATION
At 1 January 2017 £0.00 £0.00 £0.00
Withdrawn on Disposals £0.00 £0.00 £0.00
Charge for the Year £0.00 £0.00 £0.00
At 31 December 2017 £0.00 £0.00 £0.00

NET BOOK VALUE At 31 December 2016 £0.00 £0.00 £0.00

NOTE:
1) There is no qualifying fixed asset that has had a purchase price of more than £1,500.
2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report.
   The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

5 DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Recoverable</td>
<td>£12,644.85</td>
<td>£10,994.80</td>
</tr>
<tr>
<td>Other Debtors</td>
<td>£102.06</td>
<td>£99.47</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£12,746.91</strong></td>
<td><strong>£11,094.27</strong></td>
</tr>
</tbody>
</table>

6 LIABILITIES

Accruals for utility & other costs £0.00 0.00
Other Creditors £0.00 0.00

**Total** £0.00 0.00

7 FUNDS

The movements in designated and restricted funds during the year were:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Bal b/fwd</th>
<th>Receipts</th>
<th>Payments</th>
<th>Bal C/fwd</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Discretionary Fund</td>
<td>£1,138.56</td>
<td>£0.00</td>
<td>£530.00</td>
<td>£608.56</td>
</tr>
<tr>
<td>Oasis Fund</td>
<td>£73.98</td>
<td>£386.05</td>
<td>£0.00</td>
<td>£460.03</td>
</tr>
<tr>
<td>Bell Fund</td>
<td>£2,848.78</td>
<td>£5,434.61</td>
<td>£3,567.00</td>
<td>£4,714.39</td>
</tr>
<tr>
<td>Fabric Fund</td>
<td>£15,834.85</td>
<td>£9,501.70</td>
<td>£2,327.72</td>
<td>£3,008.89</td>
</tr>
<tr>
<td>Youth Fund</td>
<td>£54.07</td>
<td>£0.00</td>
<td>£54.07</td>
<td>£0.00</td>
</tr>
<tr>
<td>Children's Fund</td>
<td>£3,199.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£3,199.00</td>
</tr>
<tr>
<td>Gospel Hall Evangelism Fund</td>
<td>£251.00</td>
<td>£0.00</td>
<td>£251.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Chancels Fund</td>
<td>£3,968.28</td>
<td>£4,575.88</td>
<td>£4,591.60</td>
<td>£3,842.56</td>
</tr>
<tr>
<td>MCR Fund</td>
<td>£118.17</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£118.17</td>
</tr>
<tr>
<td>Café Church</td>
<td>£395.55</td>
<td>£4,863.80</td>
<td>£4,435.36</td>
<td>£322.89</td>
</tr>
<tr>
<td>Sizewell Hall</td>
<td>£30.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£30.00</td>
</tr>
<tr>
<td>Church Hall</td>
<td>£75.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£75.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£25,910.11</td>
<td>£20,476.16</td>
<td>£32,047.36</td>
<td>£14,338.91</td>
</tr>
<tr>
<td>Designated</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Parish News</td>
<td>£3,858.28</td>
<td>£4,575.88</td>
<td>£4,591.60</td>
<td>£3,842.56</td>
</tr>
<tr>
<td>Tithe</td>
<td>£110.00</td>
<td>£8,160.00</td>
<td>£8,250.00</td>
<td>£20.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>£3,968.28</td>
<td>£12,735.86</td>
<td>£12,841.60</td>
<td>£3,862.56</td>
</tr>
</tbody>
</table>

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Oasis Fund (formerly the Luncheon Club Fund) represents accumulated donations toward the cost of running a special format service for the older people of the Benefice. It can only be spent for that purpose.

The Bell fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Fabric fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Children's Fund represents accumulated donations and grants toward the cost of the provision of children's work within the church. It can only be used for that purpose.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.
The Chancels Fund comprises moneys transferred from the Diocese. It may only be used for insuring the Chancel, maintaining and repairing the church and the churchyard.

The MCR Fund represents accumulated donations, income and expenditure in connection with the Messy Church and Café Church "Fresh Expressions" and the Rainbows Sunday Club. It can only be used for those purposes.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The church hall fund represents accumulated donations, income and expenditure in connection with the need to replace the existing church hall.

The Cafe Church Fund represents accumulated donations, income and expenditure in connection with the Café Church “Fresh Expressions” services. It can only be used for that purpose.

The Organ Fund represents accumulated donations, income and expenditure on the church organ. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news.

The Tithe Fund represents an amount designated by the PCC for Missionary support. The PCC designated £8,160 to the Tithe Fund during the year.

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Designated funds</th>
<th>Restricted Funds</th>
<th>Endowment funds</th>
<th>TOTAL 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible assets</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Investment Fixed assets</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>Current assets</td>
<td>£30,928.89</td>
<td>£3,862.56</td>
<td>£14,338.91</td>
<td>£49,130.36</td>
</tr>
<tr>
<td>Liabilities</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
<tr>
<td>TOTAL</td>
<td>£30,928.89</td>
<td>£3,862.56</td>
<td>£14,338.91</td>
<td>£49,130.36</td>
</tr>
</tbody>
</table>
### Balance Sheet at 31 December 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
<th>Endowment Funds</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
<td>£0.00</td>
</tr>
</tbody>
</table>

### Fixed Assets

- **Tangible**:  
  - **Funds**
    - Note: £0.00

### Current Assets

- **Debtors**: £12,195.91
- **Bank current a/c**: £10,756.23
- **CBF Deposit Fund**: £7,976.75

### Total Assets

- £30,928.89
- £3,862.56
- £14,338.91
- £0.00
- £49,130.36
- £61,722.52

### Liabilities

- £0.00
- £0.00
- £0.00
- £0.00
- £0.00
- £0.00

The attached notes form part of these financial statements.

Approved by the PCC on 12 March 2018 and signed on their behalf by Revd John Eldridge (PCC Chairman) and Mr Bruce Laws (PCC Treasurer)

Revd John Eldridge

Bruce Laws
All Saints Church, Wickham Market
Year End 31.12.2017
STATEMENT OF FINANCIAL ACTIVITIES

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds</th>
<th>Designated Funds</th>
<th>Restricted Funds</th>
<th>Endowment Funds</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INCOMING RESOURCES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary Income</td>
<td>2(a)</td>
<td>£80,590.89</td>
<td></td>
<td></td>
<td>£92,145.75</td>
<td>£94,534.37</td>
</tr>
<tr>
<td>Activities for generating funds</td>
<td>2(b)</td>
<td>£4,414.52</td>
<td>£2,660.50</td>
<td></td>
<td>£7,075.02</td>
<td>£3,101.00</td>
</tr>
<tr>
<td>Church activities</td>
<td>2(c)</td>
<td>£3,825.43</td>
<td>£1,915.38</td>
<td></td>
<td>£10,592.11</td>
<td>£11,244.14</td>
</tr>
<tr>
<td>Other incoming resources</td>
<td>2(d)</td>
<td>£80.63</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL INCOMING RESOURCES</td>
<td></td>
<td>£88,911.47</td>
<td>£4,575.88</td>
<td>£16,406.16</td>
<td>£109,893.51</td>
<td>£109,018.77</td>
</tr>
</tbody>
</table>

| RESOURCES EXPENDED |                    |                  |                  |                 |            |            |
| Church activities  | 3(a)               | £78,181.94       | £12,288.80       | £11,746.64      | £102,217.38 | £93,065.13 |
| Cost of generating income | 3(b) | £47.57           |                  |                 | £47.57      | £46.19     |
| Staff Costs        | 3(c)               |                  | £20,220.72       |                 | £20,220.72  | £12,756.14 |
| TOTAL RESOURCES EXPENDED |       | £78,229.51      | £12,288.80       | £31,967.36      | £122,485.67 | £105,867.46 |

| Net Income (Outgoing) Resources |                    |                  |                  |                 |            |            |
| Bank cur & dep a/cs & debtors 1 Jan |       | £10,681.96   | -£7,712.92       | -£15,561.20     | -£12,592.16 | £3,151.31  |
| Bank cur & dep a/cs & debtors 31 Dec |         |               |                  |                 |            |            |
|                                  |                    |                  |                  |                 |            |            |

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Analysis of Incoming Resources and Resources Expended

Incoming Resources

Voluntary Income

Planned Giving:
Money given either in envelopes or through bankers’ order or by cheque through Gift Aid (including that for restricted purposes such as Youth).
Income tax recoverable on planned giving is shown separately.

Other giving:
Money given in envelopes without declaration, one-off gifts by Gift Aid and money given through Charities Aid Foundation or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.
Money given by individuals.
Money given through church boxes and wall safes.
Donations, Appeals, etc: including for restricted purposes.
Collections (other than planned giving through envelopes):
   At all services to be used for ordinary purposes;
   Restricted collections for missions and charities.
Gift Days.
Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.
Legacies.

Income from Activities
Parish Magazine: income through sales.
Bookstall: money received from the sale of books, periodicals, bible study materials and stationery.
Church fees (paid to PCC for funerals, weddings etc).
Clergy Expenses: donations from Pettistree toward the expenses of the incumbent in acting for the Benefice.
Church Events: Social and other gatherings
Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

Income from Operating
Parish Magazine: income from advertisements.
Rent: Beehive, church hall and Bowls Green lettings (for non-church purposes).

Income from Investments
Interest from Bank and CBF Deposit Fund
Other Receipts

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as is often the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

Resources Expended

Costs of generating voluntary income

Costs of stewardship giving envelopes.

Fund-raising/trading

Cost of bookstall purchases (including Sunday Club material), printing and associated costs relating to the Parish Magazine.

Charitable Activities (activities directly relating to the work of the Church)

Missionary and charitable giving:
  Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:
  Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:
  Including Just 42 Christian Youth work, Childern's Society etc

Secular Charities:
  Including donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:
  Diocesan quota/Parish Share:
  Working expenses of the incumbent:
    Telephone, broadband, postages, car/public transport, office equipment and supplies, hospitality.

Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC (Youth Worker).

Cost of services: payments to organists, verger, PA operator, visiting speakers etc.

Church events/training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Church – running expenses: heating, lighting, cleaning, membership of the Wickham Market Partnership, insurances, youth and children’s work, miscellaneous expenses etc

Church and churchyard maintenance:
  Minor repairs including routine maintenance, PA etc.

Beehive/Church Hall/field: running expenses: heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church Improvement: costs incurred in connection with improvement of the church building and its facilities.

Church management and administration

Administration, printing, stationery, postages, bank charges, fees paid to Diocese, and to Independent Examiner.
This report on financial statements of the PCC for the year ended 31 December 2017 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ["The Regulations"] and s.43 of the Charities Act 1993 ["The Act"].

Respective Responsibilities of Trustees and Examiner.

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulation and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7) (b) of the Act and to be found in the Church Guidance 2006 Edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached;

[Signed] Persephone Booth

[Name] Mrs P Booth, ATT (Fellow)

[Address] The Timbers, Church Road, Kettleburgh

[Postcode] IP13 7LE

[Date] 23/12/18